

MAAO 2019 Budget

Revised 9/4/2018

Nov. 1, 2018 - Oct. 31, 2019

	2018 Budget	2019 Budget
INCOME:		
Dan Franklin Scholarship Contributions	\$ 1,400	\$ 1,400
Dividends and Interest	\$ 200	\$ 200
Equity Transfer / Escrow Account	\$ 25,558	\$ 13,100
Website Services	\$ 12,000	\$ 12,000
MAAO Conferences, Education and Workshops	\$ 318,000	\$ 343,300
Ag Course Advanced	\$ -	\$ 7,000
Ag Course Basic	\$ -	\$ 7,000
Apartment Course - Basic	\$ 6,000	\$ -
Appraisal Principles I	\$ 20,000	\$ 3,000
Appraisal Principles II	\$ -	\$ 3,000
Appraisal Procedures I	\$ 17,000	\$ 3,000
Appraisal Procedures II	\$ -	\$ 3,000
Assessment Administration	\$ 15,000	\$ 30,000
Asmt Laws & Proc. I	\$ 38,000	\$ 18,000
Asmt Laws & Proc. II	\$ -	\$ 18,000
Basic Income Approach	\$ 18,000	\$ 18,000
Challenges & Retest	\$ 1,000	\$ 1,000
Ethics Course	\$ 13,800	\$ 13,800
Fall Conference	\$ 32,000	\$ 63,300
IAAO 102 I	\$ 20,000	\$ 20,000
IAAO 102 II	\$ -	\$ -
IAAO 112 Income Approach to Valuation	\$ 20,000	\$ 20,000
IAAO 312 Commercial Modeling	\$ -	\$ -
IAAO 402 Property Tax Policy	\$ -	\$ -
Inc. Case Study Exam	\$ 700	\$ 700
Inc Case Study Workshop	\$ 4,000	\$ 2,000
Leadership Modules	\$ 10,000	\$ 12,000
Mass Appraisal Basics	\$ 22,000	\$ 20,000
Res Case Study Exam	\$ 2,000	\$ 2,000
Res Form Case Study Workshop	\$ 7,000	\$ 6,000

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	2018 Budget	2019 Budget
Summer Seminar	\$ 57,500	\$ 67,500
USPAP	\$ 9,000	\$ 5,000
Appraisal Institute Tax Court Course	\$ 5,000	\$ -
Annual Memberships	\$ 70,000	\$ 70,000
Misc. Income	\$ 500	\$ 500
Sales of Promotional Items	\$ 1,000	\$ 1,000
Silent Auction	\$ 2,000	\$ 2,000
Total Income:	\$ 430,658	\$ 443,500
EXPENSES:		
50/50 Payout	\$ -	\$ -
Bank Charges & Transaction Fees	\$ 25,000	\$ 27,000
Committee Expenses:		
Agricultural	\$ 2,000	\$ 7,000
Residential Committee	\$ 500	\$ 500
CIA Valuation	\$ 750	\$ 800
Editorial Board	\$ 1,000	\$ 1,000
Equal Eyes Stipends	\$ 1,500	\$ 1,500
Executive Board	\$ 24,000	\$ 24,000
Finance	\$ 500	\$ 500
GIS	\$ 2,000	\$ 2,000
Information Systems	\$ 1,000	\$ 1,000
Legislative Committee	\$ 5,000	\$ 12,500
Education Steering Committee (Development & Standards)	\$ 3,500	\$ 3,500
AS/CC	\$ 2,500	\$ 2,500
Course Management	\$ 1,500	\$ 1,500
Conference Content	\$ 5,000	\$ 5,000
Rules & Resolutions	\$ 100	\$ 100
Sales Ratio	\$ 1,000	\$ 1,000
Site Selection	\$ 300	\$ 300
Strategic Planning & Research	\$ 300	\$ 300

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Tax Court		\$ 750	\$ 800
U40/10			\$ 200
Membership Services		\$ 7,000	\$ 7,000
Weeklong Course		\$ -	\$ -
Total Committee Expenses		\$ 60,200	\$ 73,000
GoTo Meeting Annual Subscription		\$ 550	\$ 600
Intuit Quick Books		\$ 600	\$ 600
Mozy Pro		\$ 375	\$ 400
Other		\$ 500	\$ 500
Total Software Expense		\$ 2,025	\$ 2,100
Course Development		\$ 11,000	\$ 20,000
Document Management System		\$ 3,000	\$ 3,000
Equipment		\$ -	\$ 2,000
IAAO Chapter			
IAAO Affiliate Membership Dues		\$ 200	\$ 200
IAAO Conference Donation		\$ -	\$ 1,000
IAAO Reps Exp. (Promotional)		\$ 1,000	\$ 1,000
Insurance Expense			
Liability		\$ 2,000	\$ 2,000
Work Comp		\$ 400	\$ 400
Legislative Liaison		\$ 15,000	\$ 13,000
MAAO Conferences, Education and Workshops			
Ag Course Advanced		\$ -	\$ 5,500
Ag Course Basic		\$ -	\$ 5,500
Apartment Course - Basic		\$ 5,500	\$ -
Appraisal Principles I		\$ 12,000	\$ 200
Appraisal Principles II		\$ -	\$ 200
Appraisal Procedures I		\$ 11,000	\$ 200
Appraisal Procedures II		\$ -	\$ 200
Assessment Administration		\$ 12,000	\$ 22,000

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Asmt Laws & Proc. I	\$ 22,000	\$ 11,000
Asmt Laws & Proc. II		\$ 11,000
Basic Income Approach	\$ 6,000	\$ 8,500
Challenges & Retest	\$ 100	\$ 100
Ethics Course	\$ 2,000	\$ 2,000
Fall Conference	\$ 11,000	\$ 36,100
IAAO 102 I	\$ 15,000	\$ 15,000
IAAO 102 II	\$ -	\$ -
IAAO 112 Income Appr. To Valuation	\$ 15,000	\$ 15,000
IAAO 312 Commercial Modeling	\$ 17,000	\$ -
IAAO 402 Property Tax Policy	\$ -	\$ -
Inc. Case Study Exam	\$ 500	\$ 500
Inc. Case Study Workshop	\$ 1,000	\$ 1,000
Leadership Modules	\$ 5,500	\$ 10,000
Mass Appraisal Basics	\$ 15,000	\$ 15,000
Res Case Study Exam	\$ 1,000	\$ 1,000
Res Case Study Workshop	\$ 4,000	\$ 3,500
Summer Seminar	\$ 32,000	\$ 31,400
USPAP	\$ 4,000	\$ 4,000
Appraisal Institute Tax Course	\$ 5,000	\$ -
Misc. Expenses	\$ 100	\$ 100
Sub-Total:	\$ 196,700	\$ 199,000
MAAP	\$ 1,500	\$ 500
Misc. Expenses	\$ 400	\$ 400
NCRAAO Reps (Promotional)	\$ 1,000	\$ 1,000
President & Vice President Allowance	\$ 2,000	\$ 2,000
Presidents IAAO Conference Expense	\$ 2,500	\$ 2,500
Professional Fees	\$ 5,000	\$ 5,000
Contingency Fund		\$ 5,000
Refund Adjustments	\$ 500	\$ 500
Secretary/Treasurer		
Supplies, Postage, Misc.,flowers,memorials	\$ 500	\$ 500

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Silent Auction	\$ 2,000	\$ 2,000
Wages & Expenses:		
Assistant Conference Coordinator Wage	\$ 1,200	\$ 1,200
Conference Coordinator Wage	\$ 2,770	\$ 2,900
Education Coordinator Wage	\$ 33,000	\$ 34,000
Equal Eyes Editor Wage	\$ 6,926	\$ 6,900
Equal Eyes Associate Editor Wage	\$ 3,325	\$ 3,300
Membership Coordinator Wage	\$ 3,048	\$ 3,100
Secretary Wage	\$ 1,847	\$ 2,000
Summer Seminar Coordinator Wage	\$ 923	\$ 1,000
Treasurer Wage	\$ 5,079	\$ 8,000
Quarterly Payroll Taxes (SS & Medicare)	\$ 7,115	\$ 7,500
Unemployment Wage Withholding	\$ 500	\$ 500
Sub-Total:	\$ 65,733	\$ 70,400
Website Services	\$ 10,000	\$ 10,000
Total: Expenses	\$ 407,658	\$ 443,500
NET TOTAL	\$ 23,000	\$ -