

M THE MAAO i N u t e

Our organization's way to provide you the most current information regarding all things related to MN Property Tax Assessment Administration.

Education Update

We know you have questions about the status of upcoming [MAAO educational offerings](#). The MAAO Executive Board is meeting on May 7th to discuss upcoming educational offerings and will communicate with MAAO membership after that meeting. Look for updates on the [MAAO website](#) and your inbox.

Legislative Update

On April 30 the senate passed its version of a tax bill (SF 3843). Included in the bill is a moratorium on classifying short term vacation rentals as commercial, reduction of class rates for class 4d (qualifying low-income rental properties), and an attempt to provide additional relief to businesses by extending the state general tax due date from May 15 to July 15. The House will be hearing their version of the tax bill (HF 346) on May 5. Included in the bill is reclassifying short term vacation rentals to 4b1 with a 14 day threshold, allowing counties to choose an additional settlement date for 1st half property tax payments, and allowing qualified spouse of deceased disabled veteran to do a onetime transfer of the homestead exclusion to a new property of equal or lesser value.

Minnesota State Board of Assessors

License Renewals

Fiscal Year 2021 renewal applications will be available on May 20, 2020. Log into to your online assessor account on the Assessor Licensing System to renew your license no later than June 30, 2020. See the Board's [April 2020 Newsletter](#) for more information.

We hope you enjoy reading the MAAO Newsletter. If you have ideas for content or would like to be part of publication, contact us at:

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